

## Short Form Return of Organization Exempt From Income Tax

2010

Open to Public  
Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury  
Internal Revenue Service

**A** For the 2010 calendar year, or tax year beginning **JANUARY 1**, 2010, and ending **DECEMBER 31**, 20 **10**

**B** Check if applicable:

|  |   |  |  |
|--|---|--|--|
| <input type="checkbox"/> Address change      | <input type="checkbox"/> Name of organization                               | <b>ASESORES FINANCIEROS COMUNITARIOS, INC.</b> | <b>D</b> Employer identification number      |
| <input type="checkbox"/> Name change         | Number and street (or P.O. box, if mail is not delivered to street address) | Room/suite                                     | <b>66-0701458</b>                            |
| <input type="checkbox"/> Initial return      | <b>CALLE MARGINAL LOS ANGELES PARADA 26 1/2</b>                             |  | <b>E</b> Telephone number                    |
| <input type="checkbox"/> Terminated          | City or town, state or country, and ZIP + 4                                 |  | <b>787-728-8500</b>                          |
| <input type="checkbox"/> Amended return      | <b>SANTURCE, PR 00909</b>   |  | <b>F</b> Group Exemption Number ▶ <b>N/A</b> |
| <input type="checkbox"/> Application pending |   |  |  |

**G** Accounting Method:  Cash  Accrual Other (specify) ▶ \_\_\_\_\_

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

**I** Website: ▶ [www.asesoresfinancierospr.com](http://www.asesoresfinancierospr.com)

**J** Tax-exempt status (check only one) –  501(c)(3)  501(c) ( ) ◀ (insert no.)  4947(a)(1) or  527

**K** Check  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ . . . . . ▶ \$ **190,424.00**

**Part I** **Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I.)  
Check if the organization used Schedule O to respond to any question in this Part I . . . . .

|   | Description  | Line       | Amount     |
|---|--|------------|------------|
| <b>Revenue</b>  | <b>1</b> Contributions, gifts, grants, and similar amounts received . . . . .  | <b>1</b>   | 148,209.00 |
|   | <b>2</b> Program service revenue including government fees and contracts . . . . .   | <b>2</b>   |            |
|   | <b>3</b> Membership dues and assessments . . . . .   | <b>3</b>   |            |
|   | <b>4</b> Investment income . . . . .   | <b>4</b>   | 140.00     |
|   | <b>5a</b> Gross amount from sale of assets other than inventory . . . . .  | <b>5a</b>  |            |
|   | <b>b</b> Less: cost or other basis and sales expenses . . . . .  | <b>5b</b>  |            |
|   | <b>c</b> Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .   | <b>5c</b>  |            |
|   | <b>6</b> Gaming and fundraising events   |            |            |
|   | <b>a</b> Gross income from gaming (attach Schedule G if greater than \$15,000) . . . . .   | <b>6a</b>  | 460.00     |
| <b>b</b> Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . . | <b>6b</b>  | 15,205.00  |            |
| <b>c</b> Less: direct expenses from gaming and fundraising events . . . . .   | <b>6c</b>  | 5,927.00   |            |
| <b>d</b> Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) . . . . .   | <b>6d</b>  | 9,738.00   |            |
| <b>7a</b> Gross sales of inventory, less returns and allowances . . . . .   | <b>7a</b>  |            |            |
| <b>b</b> Less: cost of goods sold . . . . .   | <b>7b</b>  |            |            |
| <b>c</b> Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .   | <b>7c</b>  |            |            |
| <b>8</b> Other revenue (describe in Schedule O) . . . . .   | <b>8</b>   | 26,410.00  |            |
| <b>9</b> <b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . . ▶  | <b>9</b>   | 184,497.00 |            |
| <b>Expenses</b>   | <b>10</b> Grants and similar amounts paid (list in Schedule O) . . . . .   | <b>10</b>  |            |
|   | <b>11</b> Benefits paid to or for members . . . . .  | <b>11</b>  |            |
|   | <b>12</b> Salaries, other compensation, and employee benefits . . . . .  | <b>12</b>  | 22,629.00  |
|   | <b>13</b> Professional fees and other payments to independent contractors . . . . .  | <b>13</b>  | 109,395.00 |
|   | <b>14</b> Occupancy, rent, utilities, and maintenance . . . . .  | <b>14</b>  | 6,000.00   |
|   | <b>15</b> Printing, publications, postage, and shipping . . . . .  | <b>15</b>  | 14,415.00  |
|   | <b>16</b> Other expenses (describe in Schedule O) . . . . .  | <b>16</b>  | 27,730.00  |
| <b>17</b> <b>Total expenses.</b> Add lines 10 through 16 . . . . . ▶  | <b>17</b>  | 180,169.00 |            |
| <b>Net Assets</b>   | <b>18</b> Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .  | <b>18</b>  | 4,328.00   |
|   | <b>19</b> Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>19</b>  | 33,351.00  |
|   | <b>20</b> Other changes in net assets or fund balances (explain in Schedule O) . . . . .   | <b>20</b>  |            |
|   | <b>21</b> <b>Net assets or fund balances at end of year.</b> Combine lines 18 through 20 . . . . . ▶   | <b>21</b>  | 37,679.00  |

**Part II Balance Sheets.** (see the instructions for Part II.)

Check if the organization used Schedule O to respond to any question in this Part II

|   | (A) Beginning of year | (B) End of year  |
|---|-----------------------|------------------|
| 22 Cash, savings, and investments   | 35,154.00             | 34,111.00        |
| 23 Land and buildings   |                       |                  |
| 24 Other assets (describe in Schedule O)  | 152.00                | 6,335.00         |
| 25 <b>Total assets</b>  | <b>35,306.00</b>      | <b>40,446.00</b> |
| 26 <b>Total liabilities</b> (describe in Schedule O)                                  | <b>1,995.00</b>       | <b>2,767.00</b>  |
| 27 <b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21) | <b>33,351.00</b>      | <b>37,679.00</b> |

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III.)

Check if the organization used Schedule O to respond to any question in this Part III

**Expenses**  
(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

What is the organization's primary exempt purpose? **SEE SCHEDULE O**  
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

|  |            |           |
|--|------------|-----------|
| <b>28</b> PROVIDE TRAINING SERVICES TO NON-PROFIT ORGANIZATIONS PERSONNEL IN THE AREAS OF ORGANIZATIONAL STRUCTURE, ACCOUNTING AND GENERAL ADMINISTRATION. |            |           |
| (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>   | <b>28a</b> | 37,199.00 |
| <b>29</b>  |            |           |
| (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>   | <b>29a</b> |           |
| <b>30</b>  |            |           |
| (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>   | <b>30a</b> |           |
| <b>31</b> Other program services (describe in Schedule O)  |            |           |
| (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>   | <b>31a</b> |           |
| <b>32 Total program service expenses</b> (add lines 28a through 31a)   | <b>32</b>  |           |

**Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated. (see the instructions for Part IV.)

Check if the organization used Schedule O to respond to any question in this Part IV

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|----------------------|--|---|---|--|
| SEE SCHEDULE O       |  |   |   |  |
|                      |  |   |   |  |
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Part V Other Information (Note the statement requirements in the instructions for Part V.)

Check if the organization used Schedule O to respond to any question in this Part V . . . . .

|     |  | Yes                                 | No                                  |
|-----|--|-------------------------------------|-------------------------------------|
| 33  | Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O . . . . .  |                                     | <input checked="" type="checkbox"/> |
| 34  | Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) . . . . .   |                                     | <input checked="" type="checkbox"/> |
| 35  | If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T.   |                                     |                                     |
| a   | Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?   |                                     | <input checked="" type="checkbox"/> |
| b   | If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)? . . . . .  |                                     | <input checked="" type="checkbox"/> |
| 36  | Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .  |                                     | <input checked="" type="checkbox"/> |
| 37a | Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ <b>37a</b> N/A   |                                     |                                     |
| b   | Did the organization file Form 1120-POL for this year? . . . . .   |                                     | <input checked="" type="checkbox"/> |
| 38a | Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? . . . . .   |                                     | <input checked="" type="checkbox"/> |
| b   | If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . . <b>38b</b> N/A  |                                     |                                     |
| 39  | Section 501(c)(7) organizations. Enter:  |                                     |                                     |
| a   | Initiation fees and capital contributions included on line 9 . . . . . <b>39a</b> N/A  |                                     |                                     |
| b   | Gross receipts, included on line 9, for public use of club facilities . . . . . <b>39b</b> N/A   |                                     |                                     |
| 40a | Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ <u>0.00</u> ; section 4912 ▶ <u>0.00</u> ; section 4955 ▶ <u>0.00</u>   |                                     |                                     |
| b   | Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . . |                                     | <input checked="" type="checkbox"/> |
| c   | Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶ N/A  |                                     |                                     |
| d   | Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization . . . . . ▶ N/A  |                                     |                                     |
| e   | All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T. . . . .  |                                     | <input checked="" type="checkbox"/> |
| 41  | List the states with which a copy of this return is filed. ▶ <b>PUERTO RICO</b>  |                                     |                                     |
| 42a | The organization's books are in care of ▶ <b>OFFICERS OF THE CORPORATION</b> Telephone no. ▶ <b>787-728-8500</b><br>Located at ▶ <b>CALLE MARGINAL LOS ANGELES PARADA 26 1/2, SANTURCE PR</b> ZIP + 4 ▶ <b>00909</b>   |                                     |                                     |
| b   | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .   | Yes                                 | No                                  |
|     | If "Yes," enter the name of the foreign country: ▶ <b>PUERTO RICO</b>  | <input checked="" type="checkbox"/> |                                     |
|     | See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.  |                                     |                                     |
| c   | At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . . . .   | Yes                                 | No                                  |
|     | If "Yes," enter the name of the foreign country: ▶ <b>PUERTO RICO</b>  | <input checked="" type="checkbox"/> |                                     |
| 43  | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here . . . . . ▶ <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <b>43</b> N/A  |                                     |                                     |
| 44a | Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .   | Yes                                 | No                                  |
|     |  |                                     | <input checked="" type="checkbox"/> |
| b   | Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .  | Yes                                 | No                                  |
|     |  |                                     | <input checked="" type="checkbox"/> |
| c   | Did the organization receive any payments for indoor tanning services during the year? . . . . .   | Yes                                 | No                                  |
|     |  |                                     | <input checked="" type="checkbox"/> |
| d   | If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .  | Yes                                 | No                                  |
|     |  |                                     | <input checked="" type="checkbox"/> |



|  | Yes | No |
|--|-----|----|
| 45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?   |     | ✓  |
| a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) |     | ✓  |
| 46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I  |     | ✓  |

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

|   | Yes | No |
|---|-----|----|
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II           |     | ✓  |
| 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E |     | ✓  |
| 49a Did the organization make any transfers to an exempt non-charitable related organization?           |     | ✓  |
| b If "Yes," was the related organization a section 527 organization?                                    |     | ✓  |

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

| (a) Name and address of each employee paid more than \$100,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|--|--|------------------|---|--|
| NONE   |  |                  |   |  |
|  |  |                  |   |  |
|  |  |                  |   |  |
|  |  |                  |   |  |
|  |  |                  |   |  |

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

| (a) Name and address of each independent contractor paid more than \$100,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE   |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which

**Sign Here**  
 Signature of officer:   
 Type or print name and title: Ivette Cases Executive

**Paid Preparer Use Only**  
 Print/Type preparer's name: Nilmary Flores Donez  
 Firm's name: UHY DEL VALLE & NIEVES, PSC  
 Firm's address: PO BOX 361863, SAN JUAN, PR 00936-1863

May the IRS discuss this return with the preparer shown above? See instructions

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

**2010**

**Open to Public Inspection**

Name of the organization

ASESORES FINANCIEROS COMUNITARIOS, INC.

Employer identification number

66-0701458

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I      b  Type II      c  Type III—Functionally integrated      d  Type III—Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
  - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? 

|        |     |    |
|--------|-----|----|
|        | Yes | No |
| 11g(i) |     |    |
  - (ii) A family member of a person described in (i) above? 

|         |     |    |
|---------|-----|----|
|         | Yes | No |
| 11g(ii) |     |    |
  - (iii) A 35% controlled entity of a person described in (i) or (ii) above? 

|          |     |    |
|----------|-----|----|
|          | Yes | No |
| 11g(iii) |     |    |
- h Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1–9 above or IRC section (see instructions)) | (iv) Is the organization in col. (i) listed in your governing document? |    | (v) Did you notify the organization in col. (i) of your support? |    | (vi) Is the organization in col. (i) organized in the U.S.? |    | (vii) Amount of support |
|------------------------------------|----------|---|---|----|--|----|---|----|-------------------------|
|                                    |          |   | Yes   | No | Yes  | No | Yes   | No |                         |
| (A)                                |          |   |   |    |  |    |   |    |                         |
| (B)                                |          |   |   |    |  |    |   |    |                         |
| (C)                                |          |   |   |    |  |    |   |    |                         |
| (D)                                |          |   |   |    |  |    |   |    |                         |
| (E)                                |          |   |   |    |  |    |   |    |                         |
| <b>Total</b>                       |          |   |   |    |  |    |   |    |                         |



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2006 | (b) 2007 | (c) 2008   | (d) 2009  | (e) 2010   | (f) Total  |
|---|----------|----------|------------|-----------|------------|------------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .   | 0.00     | 0.00     | 112,967.00 | 77,456.00 | 148,209.00 | 338,632.00 |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .  | 0.00     | 0.00     | 0.00       | 0.00      | 0.00       | 0.00       |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .  | 0.00     | 0.00     | 0.00       | 0.00      | 0.00       | 0.00       |
| <b>4 Total.</b> Add lines 1 through 3. . . . .  | 0.00     | 0.00     | 112,967.00 | 77,456.00 | 148,209.00 | 338,632.00 |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). . . . . |          |          |            |           |            |            |
| <b>6 Public support.</b> Subtract line 5 from line 4.   |          |          |            |           |            | 338,632.00 |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2006 | (b) 2007 | (c) 2008   | (d) 2009  | (e) 2010   | (f) Total                           |
|--|----------|----------|------------|-----------|------------|-------------------------------------|
| <b>7</b> Amounts from line 4 . . . . .   | 0.00     | 0.00     | 112,967.00 | 77,456.00 | 148,209.00 | 338,632.00                          |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .  | 0.00     | 0.00     | 85.00      | 213.00    | 140.00     | 438.00                              |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .  | 0.00     | 0.00     | 0.00       | 0.00      | 0.00       | 0.00                                |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . . .  | 0.00     | 0.00     | 2,580.00   | 9,487.00  | 42,075.00  | 54,142.00                           |
| <b>11 Total support.</b> Add lines 7 through 10  |          |          |            |           |            | 393,212.00                          |
| <b>12</b> Gross receipts from related activities, etc. (see instructions) . . . . .  |          |          |            |           | 12         | 0.00                                |
| <b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . |          |          |            |           |            | <input checked="" type="checkbox"/> |

**Section C. Computation of Public Support Percentage**

|  |    |                          |
|--|----|--------------------------|
| <b>14</b> Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f)) . . . . .   | 14 | %                        |
| <b>15</b> Public support percentage from 2009 Schedule A, Part II, line 14 . . . . .   | 15 | %                        |
| <b>16a 33 1/3% support test—2010.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . .   |    | <input type="checkbox"/> |
| <b>b 33 1/3% support test—2009.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . .  |    | <input type="checkbox"/> |
| <b>17a 10%-facts-and-circumstances test—2010.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . .    |    | <input type="checkbox"/> |
| <b>b 10%-facts-and-circumstances test—2009.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . |    | <input type="checkbox"/> |
| <b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . .   |    | <input type="checkbox"/> |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")   |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513   |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . .  |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . .  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5 . . . .   |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . .  |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . .           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b . . . .  |          |          |          |          |          |           |
| <b>8 Public support</b> (Subtract line 7c from line 6.) . . . .   |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) 2010 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6 . . . .  |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . .   |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . .  |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b . . . .  |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . .   |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . .   |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . .  |          |          |          |          |          |           |
| <b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . <input type="checkbox"/> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|  |           |   |
|--|-----------|---|
| <b>15</b> Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f)) . . . . | <b>15</b> | % |
| <b>16</b> Public support percentage from 2009 Schedule A, Part III, line 15 . . . .                      | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|   |           |   |
|---|-----------|---|
| <b>17</b> Investment income percentage for <b>2010</b> (line 10c, column (f) divided by line 13, column (f)) . . . .  | <b>17</b> | % |
| <b>18</b> Investment income percentage from <b>2009</b> Schedule A, Part III, line 17 . . . .   | <b>18</b> | % |
| <b>19a 33 1/3% support tests—2010.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization . . . . <input type="checkbox"/>         |           |   |
| <b>b 33 1/3% support tests—2009.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization . . . . <input type="checkbox"/> |           |   |
| <b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . <input type="checkbox"/>   |           |   |



**Part IV** **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

PAGE 2, PART II, SECTION B - TOTAL SUPPORT, LINE 10:

2008 - SEMINAR REVENUE \$2,580

2009 - SEMINAR REVENUE \$5,050

FUND RAISING ACTIVITIES \$4,437

2010 - SEMINAR REVENUE \$8,210

FUND RAISING ACTIVITIES \$15,665

CONSULTING SERVICES \$18,200



**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

**2010**

Name of the organization

ASESORES FINANCIEROS COMUNITARIOS, INC.

Employer identification number

66-0701458

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|  |   |
|--|---|
| Name of organization<br><b>ASESORES FINANCIEROS COMUNITARIOS, INC.</b> | Employer identification number<br><b>66-0701458</b> |
|--|---|

**Part I** Contributors (see instructions)

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4   | (c)<br>Aggregate contributions | (d)<br>Type of contribution  |
|------------|---|--------------------------------|--|
| 1          | FONDOS UNIDOS DE PUERTO RICO, INC.<br>-----<br>PO BOX 364225<br>-----<br>SAN JUAN, PR 00936-4225<br>----- | \$ 15,000                      | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
| 2          | FUNDACION BANCO POPULAR DE PR<br>-----<br>PO BOX 17563<br>-----<br>SAN JUAN, PR 00936-8663<br>-----       | \$ 20,000                      | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
| 3          | COLEGIO DE CPA DE PUERTO RICO<br>-----<br>PO BOX 71352<br>-----<br>SAN JUAN, PR 00936-1352<br>-----       | \$ 8,495                       | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
| -----      | -----<br>-----<br>-----<br>-----  | \$ -----                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
| -----      | -----<br>-----<br>-----<br>-----  | \$ -----                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
| -----      | -----<br>-----<br>-----<br>-----  | \$ -----                       | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |



|  |   |
|--|---|
| Name of organization<br><b>ASESORES FINANCIEROS COMUNITARIOS, INC.</b> | Employer identification number<br><b>66-0701458</b> |
|--|---|

**Part II** Noncash Property (see instructions)

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given                               | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|---------------------------|--|--|----------------------|
| 1                         | ACCOUNTING & AUDITING SERVICES<br>-----<br>-----<br>-----                  | \$ 9,880                                       | VARIOUS<br>-----     |
| 2                         | DESIGN AND DEVELOPMENT OF WORKSHOPS<br>SERVICES<br>-----<br>-----<br>----- | \$ 15,562                                      | VARIOUS<br>-----     |
| 3                         | HIRED SERVICES, FAR PILOT PROGRAM<br>-----<br>-----<br>-----               | \$ 20,700                                      | VARIOUS<br>-----     |
| 4                         | LEGAL SERVICES<br>-----<br>-----<br>-----                                  | \$ 16,165                                      | VARIOUS<br>-----     |
| 5                         | ADVERTISING & PROMOTIONS<br>-----<br>-----<br>-----                        | \$ 14,415                                      | VARIOUS<br>-----     |
| -----                     | -----<br>-----<br>-----  | \$ -----                                       | -----                |

**SCHEDULE G  
(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information Regarding  
Fundraising or Gaming Activities**

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.  
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

**2010**

**Open to Public Inspection**

Name of the organization

**ASESORES FINANCIEROS COMUNITARIOS, INC.**

Employer identification number

**66-0701458**

**Part I**

**Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.  
Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
  - a**  Mail solicitations
  - b**  Internet and email solicitations
  - c**  Phone solicitations
  - d**  In-person solicitations
  - e**  Solicitation of non-government grants
  - f**  Solicitation of government grants
  - g**  Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No
- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

| (i) Name and address of individual or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have custody or control of contributions? |    | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col. (i) | (vi) Amount paid to (or retained by) organization |
|---|---------------|--|----|-----------------------------------|---|---|
|   |               | Yes  | No |                                   |   |   |
| 1 N/A   |               |  |    |                                   |   |   |
| 2   |               |  |    |                                   |   |   |
| 3   |               |  |    |                                   |   |   |
| 4   |               |  |    |                                   |   |   |
| 5   |               |  |    |                                   |   |   |
| 6   |               |  |    |                                   |   |   |
| 7   |               |  |    |                                   |   |   |
| 8   |               |  |    |                                   |   |   |
| 9   |               |  |    |                                   |   |   |
| 10  |               |  |    |                                   |   |   |

**Total** . . . . . ▶

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

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**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

|   |   | (a) Event #1<br><b>GALA EVENT</b><br>(event type) | (b) Event #2<br>(event type) | (c) Other events<br>(total number) | (d) Total events<br>(add col. (a) through col. (c)) |
|---|---|---|------------------------------|------------------------------------|---|
| Revenue   | <b>1</b> Gross receipts . . . . .   | 15,205.00   |                              |                                    | 15,205.00   |
|   | <b>2</b> Less: Charitable contributions . . . . .                                 | 0   |                              |                                    | 0   |
|   | <b>3</b> Gross income (line 1 minus line 2) . . . . .                             | 15,205.00   |                              |                                    | 15,205.00   |
| Direct Expenses   | <b>4</b> Cash prizes . . . . .  |   |                              |                                    |   |
|   | <b>5</b> Noncash prizes . . . . .   |   |                              |                                    |   |
|   | <b>6</b> Rent/facility costs . . . . .  |   |                              |                                    |   |
|   | <b>7</b> Food and beverages . . . . .   |   |                              |                                    |   |
|   | <b>8</b> Entertainment . . . . .  |   |                              |                                    |   |
|   | <b>9</b> Other direct expenses . . . . .  | 5,749.00  |                              |                                    | 5,749.00  |
|   | <b>10</b> Direct expense summary. Add lines 4 through 9 in column (d) . . . . . ▶ |   |                              |                                    | ( 5,749.00 )  |
| <b>11</b> Net income summary. Combine line 3, column (d), and line 10 . . . . . ▶ |   |   |                              | 9,456.00                           |   |

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

|  |  | (a) Bingo   | (b) Pull tabs/instant bingo/progressive bingo                       | (c) Other gaming  | (d) Total gaming (add col. (a) through col. (c)) |
|--|--|---|---|---|--|
| Revenue  | <b>1</b> Gross revenue . . . . .         | N/A   |   |   |  |
| Direct Expenses  | <b>2</b> Cash prizes . . . . .           |   |   |   |  |
|  | <b>3</b> Noncash prizes . . . . .        |   |   |   |  |
|  | <b>4</b> Rent/facility costs . . . . .   |   |   |   |  |
|  | <b>5</b> Other direct expenses . . . . . |   |   |   |  |
|  | <b>6</b> Volunteer labor . . . . .       | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No |  |
| <b>7</b> Direct expense summary. Add lines 2 through 5 in column (d) . . . . . ▶     |  |   |   | ( )   |  |
| <b>8</b> Net gaming income summary. Combine line 1, column d, and line 7 . . . . . ▶ |  |   |   |   |  |

**9** Enter the state(s) in which the organization operates gaming activities: \_\_\_\_\_  
**a** Is the organization licensed to operate gaming activities in each of these states? . . . . .  Yes  No  
**b** If "No," explain: \_\_\_\_\_

**10a** Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . .  Yes  No  
**b** If "Yes," explain: \_\_\_\_\_

- 11** Does the organization operate gaming activities with nonmembers?  Yes  No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No

**13** Indicate the percentage of gaming activity operated in:

|  |            |   |
|--|------------|---|
| <b>a</b> The organization’s facility . . . . . | <b>13a</b> | % |
| <b>b</b> An outside facility . . . . .         | <b>13b</b> | % |

**14** Enter the name and address of the person who prepares the organization’s gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b** If “Yes,” enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_ .
- c** If “Yes,” enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

**16** Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

- Director/officer       Employee       Independent contractor

**17** Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization’s own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

N/A

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_

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\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



SCHEDULE O  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

# Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2010**

**Open to Public  
Inspection**

Name of the organization

ASESORES FINANCIEROS COMUNITARIOS, INC.

Employer identification number

66-0701458

PAGE 1, PART I, LINE 10- OTHER REVENUE:

SEMINAR REVENUE \$8,210

CONSULTING SERVICES \$15,665

PAGE 1, PART I, LINE 16- OTHER EXPENSES

WORKSHOPS' \$20,974

INSURANCE \$250

INTERNET & WEB PAGE \$450

OFFICE MATERIALS & SUPPLIES \$1,408

ACTIVITIES & MEETING \$1,790

OTHER MISCELLANEOUS IN-KIND \$1,025

CONTINUING EDUCATION \$300

BANK & CREDIT CARD SERVICES CHARGES \$595

TRAVEL ALLOWANCE \$510

OTHER SUBCONTRACTS \$428

PAGE 2, PART II, LINE 24- OTHER ASSETS

ACCOUNT RECEIVABLE \$6,335

PAGE 2, PART II, LINE 26- OTHER LIABILITIES

ACCRUED EXPENSES \$2,767

PAGE 2, PART III- PRIMARY EXEMPT PURPOSES

THE PRIMARY EXEMPT PURPOSE OF THE ORGANIZATION IS TO EMPOWER NON-PROFIT AND COMMUNITY BASED ORGANIZATIONS TO IMPROVE THEIR FISCAL ADMINISTRATION AND ENSURE THEIR FINANCIAL VIABILITY IN THE LONG RUN. ALSO, THE ORGANIZATION PROVIDES TRAINING SERVICES TO NON-PROFIT ORGANIZATIONS PERSONNEL IN THE AREAS OF ORGANIZATION STRUCTURE, ACCOUNTING AND GENERAL ADMINISTRATION.

PAGE 2, PART IV- LIST OF OFFIERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

AGNES SUAREZ- 305 MANUEL F. ROSSI, URB. BALDRICH, HATO REY, PR 00918- PRESIDENT- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

MILEIDA TIRADO- URB. MARIOLGA S-17 CALLE 25, CAGUAS PR 00725- VICE PRESIDENT- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

ANA MATILDE BONILLA- LA VILLA DE TORRIMAR, REY FRANCISCO #331, GUAYNABO PR 00969- TREASURER  
\$0 (COMPENSATION, CONTRIBUTION TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

Name of the organization

Employer identification number

ASESORES FINANCIEROS COMUNITARIOS, INC.

66-0701458

JUAN L. ALONSO- 270 AVE. MUNOZ RIVERA, PISO 9, SAN JUAN PR 00918- SUB-TREASURER- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

NILDA OLMEDA- PO BOX 3930, GUAYNABO PR 00970- SECRETARY- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

LIANABEL OLIVER- CALLE JUAN B. UGALDE 1925, BORINQUEN GARDEN, SAN JUAN PR 00926- SUB-SECRETARY- \$0 (COMPENSATION, CONTRIBUTION TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

JOSE TERUEL- 105 CALLE TAMARINDO, LADERAS DE SAN JUAN D-4, SAN JUAN PR 00926- DIRECTOR- \$0 (COMPENSATION, CONTRIBUTION TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

LUIS PASCUAL- 350 CARR. 844 APT. 3204, COND, ALTURAS DEL BOSQUE, SAN JUAN PR 00926- DIRECTOR- \$0 (COMPENSATION, CONTRIBUTION TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

RAFAEL DEL VALLE- PO BOX 361863, SAN JUAN PR 00936-1863- DIRECTOR- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

LIZZIE PEREZ- PMB 662- 1353 AVE. LUIS VIGOREAUX, GUAYNABO PR 00966- DIRECTOR- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

VIVIAN DAVILA- PO BOX 360590, SAN JUAN PR 00936- DIRECTOR- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

DENISSE FLORES- 254 MUNOZ RIVERA AVE., SAN JUAN PR 00918- DIRECTOR- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

WILDA BARQUET- PO BOX 363744, SAN JUAN PR 00936-3744- DIRECTOR- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)

MARCO MONROZEAU- CALLE B, C-21, PASEO REAL, RIO PIEDRAS PR 00926- DIRECTOR- \$0 (COMPENSATION, CONTRIBUTIONS TO PENSION PLAN OR EXPENSES ACCOUNT AND OTHER ALLOWANCE)



## Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

|  |   |   |
|--|---|---|
| <b>Type or print</b>   | Name of exempt organization<br><b>ASESORES FINANCIEROS COMUNITARIOS, INC.</b>   | Employer identification number<br><b>66-0701458</b> |
| File by the due date for filing your return. See instructions. | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>CALLE MARGINAL LOS ANGELES PARADA 26 1/2</b> |   |
|  | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br><b>SANTURCE PR 00909</b>      |   |

Enter the Return code for the return that this application is for (file a separate application for each return) 0 3

| Application Is For                       | Return Code | Application Is For       | Return Code |
|--|-------------|--------------------------|-------------|
| Form 990                                 | 01          | Form 990-T (corporation) | 07          |
| Form 990-BL                              | 02          | Form 1041-A              | 08          |
| Form 990-EZ                              | 03          | Form 4720                | 09          |
| Form 990-PF                              | 04          | Form 5227                | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                | 12          |

• The books are in the care of ▶ OFFICERS OF THE CORPORATION

Telephone No. ▶ 787-728-8500 FAX No. ▶ 787-728-1889

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) N/A. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year 20 10 or

▶  tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

|  |           |    |
|--|-----------|----|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                   | <b>3a</b> | \$ |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | <b>3b</b> | \$ |
| <b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.             | <b>3c</b> | \$ |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

U.S. Postal Service™  
**CERTIFIED MAIL™ RECEIPT**  
*(Domestic Mail Only; No Insurance Coverage Provided)*

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OGDEN UT 84409 **OFFICIAL USE**

7009 0820 0000 0053 2606

|   |    |               |
|---|----|---------------|
| Postage   | \$ | \$1.05        |
| Certified Fee                                     |    | \$2.80        |
| Return Receipt Fee<br>(Endorsement Required)      |    | \$2.30        |
| Restricted Delivery Fee<br>(Endorsement Required) |    | \$0.00        |
| <b>Total Postage &amp; Fees</b>                   | \$ | <b>\$6.15</b> |



Sent To: Internal Revenue Services Center  
 PO Box 409101  
 Ogden, UT 84409

Street, Apt or PO Box  
 City, State

PS Form 3849, June 2008